

May 14, 2007

PANTHEON RESOURCES PLC

Notification of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Pantheon Resources Plc

2. Reason for the notification (please state Yes/No)

An acquisition or disposal of voting rights: Yes

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: No

An event changing the breakdown of voting rights: No

Other (please specify): No

3. Full name of person(s) subject to the notification obligation:

Barclays PLC

4. Full name of shareholder(s) (if different from 3.):

Barclays Stockbrokers Ltd

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

10 May 2007

6. Date on which issuer notified:

11 May 2007

7. Threshold(s) that is/are crossed or reached:

9% to 8%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	If possible using the ISIN code	Number of Shares	Number of Voting rights	Number of Shares	Number of Voting Rights		% of Voting Rights
					Indirect		
GB00B125SX82	1,429,693	1,429,693	1,360,140		1,360,140		8.75%

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/Conversion Period/Date	Number of voting rights that may be acquired if this instrument is exercised/converted	% voting rights
-	-	-	-	-

Total (A+B)

Number of voting rights	% of voting rights
1,360,140	8.75%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Barclays Stockbrokers Ltd

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Justin Hondris

15. Contact telephone number:

020 7379 0118