

Press release

11 January 2012

Update

Pantheon Resources plc (“Pantheon” or the “Company”), the AIM-quoted oil and gas exploration company active in Louisiana and Texas, makes the following announcement. Pantheon has been informed by the operator of the Tyler County Joint Venture, Vision Gas Resources LLC, that negotiations for a farm-out and restructuring continue. Pantheon will continue to provide updates to shareholders as soon as there is any firm new information. Such deals remain confidential and the outcome of these negotiations cannot be predicted in advance.

Further information:

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In accordance with the AIM Rules, the information in this announcement has been reviewed and signed off by Jay Cheatham, who has over 30 years' relevant experience within the sector.

For further information on Pantheon Resources plc, see the website at [.pantheonresources.com](http://pantheonresources.com)

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.