

April 10, 2006

PANTHEON RESOURCES PLC

Holdings in Company

Pursuant to rule 17, the Company has today been notified of the following interest in the Company's Ordinary 1p shares ("Shares").:

Schedule Five

(a) the identity of the **significant shareholder** concerned;

UBS AG, acting through its business group/legal entity, UBS AG Global Asset Management Life Limited

(b) the date on which the disclosure was made to it;

7 April 2006

(c) the date on which the **deal** or **relevant change** to the **holding** was effected;

Holding as at 6 April 2006

(d) the price, amount and class of the **AIM securities** concerned;

925,000

(e) the nature of the transaction;

Change in notifiable interest

(f) the nature and extent of the **significant shareholder's** interest in the transaction;

This holding represents 5.95% of the Company's issued share capital

(g) where a **deal** takes place when it is in any **close period** under rule 21, the date upon which any previous binding commitment was **notified** or the date upon which the **Exchange** granted permission to **deal** in order to mitigate severe personal hardship; and
N/A

(h) where the notification concerns a related financial product, the detailed nature of the exposure.

N/A