

April 28, 2006

PANTHEON RESOURCES PLC

Holding in Company

Pursuant to rule 17, the Company has today been notified of the following interest in the Company's Ordinary 1p shares ("Shares").:

Schedule Five

(a) the identity of the significant shareholder concerned;

UBS AG acting through its business group and legal entities. The beneficial owner of these shares is UBS AG Global Asset Management Life Limited.

(b) the date on which the disclosure was made to it;

26 April 2006

(c) the date on which the deal or relevant change to the holding was effected;

Holding as at 25 April 2006

(d) the price, amount and class of the AIM securities concerned;

765,000

(e) the nature of the transaction;

Change in notifiable interest

(f) the nature and extent of the significant shareholder's interest in the transaction;

This holding represents 4.92% of the Company's issued share capital

(g) where a deal takes place when it is in any close period under rule 21, the date upon which any previous binding commitment was notified or the date upon which the Exchange granted permission to deal in order to mitigate severe personal hardship; and

N/A

(h) where the notification concerns a related financial product, the detailed nature of the exposure.

N/A