

December 28, 2006

PANTHEON RESOURCES PLC

Annual Report and Accounts

Pantheon Resources plc announces that it has published its annual report and accounts for the year ended 30 June 2006 and hard copies are being posted to shareholders.

In addition, the annual report and accounts can be obtained free of charge for a period of one month following the date of this announcement from the offices of the Company's nominated adviser, Oriel Securities Limited, being 125 Wood Street, London EC2V 7AN.