

April 02, 2008

PANTHEON RESOURCES PLC

Update on Point Clair Prospect

Pantheon Resources, the AIM-Listed oil and gas exploration company active in the Gulf of Mexico, issues this update on State Lease 19255 et al # 1 well in Iberville Parish Louisiana (the Point Clair prospect.)

On 1 April 2008, Petro Hunt LLC, the operator and majority working interest partner in the well, decided to plug and abandon the State lease 19555 et al # 1 well. This decision was taken after running logs and a determination that the objective zone was non-commercial. Jay Cheatham CEO of Pantheon Resources said, "Obviously we're disappointed in the outcome. The zone was well developed, but not commercially productive."

The Point Clair well is part of Pantheon's high impact South Louisiana suite of wells. Bullseye, also located in Iberville Parish, will be the next well to spud, later this month.

In accordance with the AIM Rules, the information in this report has been reviewed and signed off Jay Cheatham, who has over 30 years relevant experience within the sector.

For further information on Pantheon Resources plc, see the website at www.pantheonresources.com

For further information

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Notes to editors:

Pantheon Resources plc

Pantheon Resources plc was formed in 2005 to be an independent gas exploration company focused on hydrocarbon producing basins onshore or near shore the Gulf of Mexico. On 5 April 2006, Pantheon was admitted to the AIM, having successfully raised £10m from a mix of quality institutional and private investors.