

June 16, 2008

# PANTHEON RESOURCES PLC

## Notification of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Pantheon Resources Plc Ord 1p

2. Reason for the notification (please state Yes/No)

An acquisition or disposal of voting rights: No

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: No

An event changing the breakdown of voting rights: No

Other (please specify): Yes - shares form a placing

3. Full name of person(s) subject to the notification obligation:

Artemis Investment Management Ltd

4. Full name of shareholder(s) (if different from 3.):

Artemis UK Smaller Companies

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

27 May 2008  
(Settlement date 2 June 2008)

6. Date on which issuer notified:

11 June 2008

7. Threshold(s) that is/are crossed or reached:

9 %

8. Notified details:

**A: Voting rights attached to shares**

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	If possible using the ISIN code	Number of Shares	Number of Voting rights	Number of Shares	Number of Voting Rights		% of Voting Rights
Direct					Indirect	Direct	Indirect
GB00B125SX82	1,500,000	1,500,000	3,205,234	3,205,234		9.40%	

**B: Financial Instruments**

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/Conversion Period/Date	Number of voting rights that may be acquired if this instrument is exercised/converted	% voting rights
-	-	-	-	-

**Total (A+B)**

Number of voting rights	% of voting rights
3,205,234	9.40%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Nicola Collins

15. Contact telephone number:

0131 718 0429