

August 06, 2008

# PANTHEON RESOURCES PLC

## Director's Shareholding

Pantheon Resources plc ("the Company"), the AIM-quoted oil and gas exploration company active in the Gulf of Mexico, announces that it has today issued 103,349 new ordinary shares for nil consideration to Jay Cheatham, CEO, under the Company's Short Term Share Incentive Plan. As a result Mr. Cheatham now holds 840,849 shares representing 2.12% of the Company's issued share capital.

Application has been made for these new ordinary shares to be admitted to trading on the AIM market of London Stock Exchange plc and such admission is expected to become effective on 11 August 2008.

For further information on Pantheon Resources plc, see the website at [www.pantheonresources.com](http://www.pantheonresources.com)

## Contact

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## Notes to editors:

### **Pantheon Resources plc**

Pantheon Resources plc was formed in 2005 to be an independent gas exploration company focused on hydrocarbon producing basins onshore or near shore the Gulf of Mexico. On 5 April 2006, Pantheon was admitted to AIM, having successfully raised £10 million from a mix of quality institutional and private investors.