

Press release

18 December 2009

Pantheon Resources – Director's Shareholding

The Company was notified on 17 December 2009 that Sue Graham, non-executive Chairman, purchased 40,000 ordinary shares in Pantheon at a price of 17.25p. Following these transactions Ms. Graham has an interest in 200,000 ordinary shares representing 0.02% of the issued share capital of the Company

Further information:

Pantheon Resources plc

Jay Cheatham, CEO

+44 20 7484 5359

Justin Hondris, Director, Finance and Corporate Development

Oriel Securities Limited (Nominated Adviser)

Michael Shaw / James Nevin

+44 20 7710 7600